

Employment in Financial Services

Contributing Editor

Louise Skinner at Morgan Lewis & Bockius

05. Do any categories of employee have enhanced responsibilities under the applicable regulatory regime?

Belgium

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Specifically, employees holding executive, overall management, oversight or control functions in regulated companies are responsible for ensuring that the companies' organization ensures the continued compliance with applicable financial market laws. Swiss financial market laws do not have enhanced responsibilities for different employee categories. Instead, a person's fitness and propriety are assessed within the context of the specific requirements and functions of a given company, the scope of activities at that company, and the complexity of that company.

Last updated on 16/04/2024

Switzerland

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Last updated on 23/01/2023

UAE

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There are no provisions that lay down enhanced responsibilities for a particular category of employees in the financial services sector.

Last updated on 24/04/2024

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